



**FIRST FEDERAL BANK
OF CALIFORNIA**

Loan Center: 12555 West Jefferson Boulevard, 2nd Floor, Los Angeles CA 90066

March 2, 2009

[REDACTED]
C/O Habashy Law Firm
9663 Santa Monica Blvd
Beverly Hills, CA 90210
[REDACTED]
[REDACTED]
[REDACTED]

NEW

First Federal Bank of California is pleased to enclose the following documents that will modify certain terms of your existing real estate loan.

1. Modification of Note (changes the terms of the original Note during the Modification period)
2. Release (holds FFB harmless from actions prior to the Modification)

Enclosed are one original and one copy of each document. Please ensure that all indicated parties execute each original document in the presence of a notary. **Your failure to return all original, signed and notarized documents within two weeks could result in a cancellation of this modification transaction.**

To avoid further negative amortization, (that situation wherein the loan Principal Balance is increased because the payment is less than the required interest), your loan has been modified to a **6 Month Interest Rate Change with an interest only payment amount**. In the event that you remit additional funds to reduce the outstanding principal balance, your next payment coupon will reflect a reduced payment amount based on the application of that principal payment.

Your new monthly payment will include the following:

Interest Only Payment	\$1,437.00	Effective: 3/1/09
Impound Deposit	\$ 184.05	
Amortizing Fees	\$ 0.00	
Total Payment	\$1,621.05	

If you currently owe more than one payment, please contact our Loan Service Department at (310) 302-5615 for information regarding subsequent payments after the initial, modified payment. Also, note that delinquent payments are subject to late charges.

Thank you for your cooperation in the modification of this loan.

Sincerely,

Loss Mitigation Analyst
[REDACTED]